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economic history, while the casual reader will find much of fascinating interest. It is also a monumental work of reference. The book is a sequel to the author's 1995 *Monitoring the World Economy: 1820-1992* and his 1998 *Chinese Economic Performance in the Long Run*, both published by the OECD Development Centre.

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of the modern world-system that a world-economy has survived for 500 years and yet has not come to be transformed into a world-empire--a peculiarity that is the secret of its strength. This peculiarity is the political side of the form of economic organization called capitalism.

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The World Economy is a monumental work of reference and a "must" for all scholars and students of economics and economic history, as well as a mine of fascinating facts for everyone else. LATE NOTE: Angus Maddison passed away on 24 April 2010.

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